



Gift and Endowment Sources – Worksheet #1

Following is a description of an existing Foundation gift account. Review the account description, then use the information provided in the Foundation & Endowment Accounting slides to answer questions 1 through 8.

Account Name: Ohio Parents and Family Endowment

Account Purpose: The spending allocation made available from this endowment will be used at the discretion of the Dean of Students within the Division of Student Affairs and may be used for, but will not be limited to the following purposes: student support, travel, lodging, programming, and marketing materials.

Account Administration: This endowment is held by the Foundation. It follows the Foundation's normal endowment management and spending policies.

Source ID: 1382

Organization: 750300 VP Student Affairs

Question #1:

Answers

A donor makes a gift to this endowment. Which entity is used to record the gift?

52

Question #2:

A donor makes a gift to this endowment. Which source is used to record the gift?

761382

Question #3:

When investment income is added to the endowment principal, which entity is used?

52

Question #4:

When investment income is added to the endowment principal, which source is used?

581382

Question #5:

The annual spending allocation is made available on July 1. Which entity holds the endowment distribution?

50

Question #6:

The annual spending allocation is made available on July 1. Which source holds the endowment distribution?

431382

Question #7:

Which digit(s) of the source segment indicate(s) the type of restriction?

3rd digit=1

Question #8:

What is this account's source type (i.e. the restriction category)?

1=discretionary