



## Gift and Endowment Sources – Worksheet #3

Following is a description of an existing University quasi-endowment. Review the account description, then use the information provided in the Foundation & Endowment Accounting slides to answer questions 1 through 8.

**Account Name:** WOUB Fund

**Account Purpose:** This quasi-endowment provides perpetual support for WOUB television and radio, as well as its affiliate stations. Funds may support technology and equipment needs, special projects as determined by WOUB leadership, and general operational needs.

**Account Administration:** This quasi-endowment is held by the University. It follows the University's normal endowment management and spending policies.

**Source ID:** 1420

**Organization:** 550211 WOUB Admin and General Operations

### Question #1:

### Answers

The Board of Trustees approves an addition of sales revenue to this quasi-endowment. Which entity is used to record the transfer into the quasi-endowment?

12

### Question #2:

The Board of Trustees approves an addition of sales revenue to this quasi-endowment. Which source is used to record the transfer into the quasi-endowment?

261420

### Question #3:

When investment income is added to the quasi-endowment principal, which entity is used?

12

### Question #4:

When investment income is added to the quasi-endowment principal, which source is used?

271420

### Question #5:

The annual spending allocation is made available on July 1. Which entity holds the endowment distribution?

11

### Question #6:

The annual spending allocation is made available on July 1. Which source holds the endowment distribution?

131420

### Question #7:

Which digit(s) of the source segment indicate(s) the type of restriction?

3<sup>rd</sup> digit=1

### Question #8:

What is this account's source type (i.e. the restriction category)?

1=discretionary