



Gift and Endowment Sources – Worksheet #5

Following is a description of an existing University endowment. Review the account description, then use the information provided in the Foundation & Endowment Accounting slides to answer questions 1 through 8.

Account Name: Harriet Tenan Scholarship

Account Purpose: The spending allocation made available from this endowment will be used to provide scholarships to freshman students from McConnelsville, Ohio.

Account Administration: This endowment is held by the University. It follows the University's normal endowment management and spending policies.

Source ID: 6519

Organization: 540040 Student Financial Aid

Question #1:

Answers

A donor makes a gift to this endowment. Which entity is used to record the gift?

Question #2:

A donor makes a gift to this endowment. Which source is used to record the gift?

Question #3:

When investment income is added to the endowment principal, which entity is used?

Question #4:

When investment income is added to the endowment principal, which source is used?

Question #5:

The annual spending allocation is made available on July 1. Which entity holds the endowment distribution?

Question #6:

The annual spending allocation is made available on July 1. Which source holds the endowment distribution?

Question #7:

Which digit(s) of the source segment indicate(s) the type of restriction?

Question #8:

What is this account's source type (i.e. the restriction category)?