



Gift and Endowment Sources – Worksheet #2

Following is a description of an existing Foundation gift account. Review the account description, then use the information provided in the Foundation & Endowment Accounting slides to answer questions 1 through 8.

Account Name: Convocation Center Renovations

Account Purpose: The purpose of the gift is to support renovations in the Convocation Center on the Athens campus.

Account Administration: This gift is held by the Foundation. It is intended for current use and is not an endowment.

Source ID: 9052

Organization: 660110 Athletic Director

Question #1:

Answers

A donor makes a gift to this account. Which entity is used to record the gift?

Question #2:

A donor makes a gift to this account. Which source is used to record the gift?

Question #3:

Which acronym is used at the beginning of this source name, and what does it indicate?

Question #4:

Assume that a donor establishes a charitable gift annuity for the benefit of this account. Which source would be used to record the charitable gift annuity?

Question #5:

Which entity would be used to record the charitable gift annuity's value?

Question #6:

When the charitable gift annuity is terminated, which source will be used to record the charitable gift annuity proceeds when they are distributed to OUF for spending?

Question #7:

Which digit(s) of the source segment indicate(s) the type of restriction?

Question #8:

What is this account's source type (i.e. the restriction category)?