



## Gift and Endowment Sources – Worksheet #1

Following is a description of an existing Foundation gift account. Review the account description, then use the information provided in the Foundation & Endowment Accounting slides to answer questions 1 through 8.

**Account Name:** Ohio Parents and Family Endowment

**Account Purpose:** The spending allocation made available from this endowment will be used at the discretion of the Dean of Students within the Division of Student Affairs and may be used for, but will not be limited to the following purposes: student support, travel, lodging, programming, and marketing materials.

**Account Administration:** This endowment is held by the Foundation. It follows the Foundation's normal endowment management and spending policies.

**Source ID:** 1382

**Organization:** 750300 VP Student Affairs

### Question #1:

### Answers

A donor makes a gift to this endowment. Which entity is used to record the gift?

### Question #2:

A donor makes a gift to this endowment. Which source is used to record the gift?

### Question #3:

When investment income is added to the endowment principal, which entity is used?

### Question #4:

When investment income is added to the endowment principal, which source is used?

### Question #5:

The annual spending allocation is made available on July 1. Which entity holds the endowment distribution?

### Question #6:

The annual spending allocation is made available on July 1. Which source holds the endowment distribution?

### Question #7:

Which digit(s) of the source segment indicate(s) the type of restriction?

### Question #8:

What is this account's source type (i.e. the restriction category)?